FIT FOR SYNDICATION

HORSE: UNNAMED

SIRE: SEBRING

DAM: MARHETA

DESCRIPTION: CHESTNUT FILLY

BRANDS: NSS: LOWER CASE T B F INSIDE ALMOND OSS: 9 OVER 3

MICROCHIP NUMBER: 985100012034567

DATE: 9 / 1 / 2015

On 9th January, 2015, the above-described horse was examined for the purposes of a PDS for syndication for Dynamic Syndications.

Based on the examination, which involved a clinical examination, endoscopic examination of the upper respiratory tract, and full series of radiographs, this horse is considered fit for syndication for racing purposes and mortality insurance.

Should you require further information regarding this horse, I can be contacted on 0412 501 999.

Regards,

JBerly

Dr John B. Walker BVSc

This certificate has been prepared for the inclusion in the disclosure statement of the thoroughbred in question. This certificate may be relied upon by potential investors, however it does not constitute a "pre-purchase" examination. I certify that I have no current, nor contemplate, future interest in the above-described horse, other than in the supply of the Veterinary opinion of suitability for racing. Furthermore, I am aware that this report is provided to Dynamic Syndications for use by them in promoting the sale of the above-described filly.

Enquiries Email: johnnie@horsevet.com.au Snail Mail: P.O. Box 372, Mt Martha VIC 3934 Mobile: 0412 501 999 Fax: 03 5973 6722 Web: www.horsevet.com.au



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Graham C Doherty Veterinary Surgeon 6 Light Street Bar Beach 2300 PH 0415135310 FAX 02 49271405

Veterinary Syndication Certificate

Date: 24.7.15

Horse: Sebring (AUS) 2005 X Marheta (AUS) 2006 Brands: 9 over 3

Agent: Dynamic Syndications

Microchip: 985 100 012 035 320

The above horse was examined on the above date for the purpose of providing a veterinary syndication certificate for inclusion in a product disclosure statement (PDS) for syndication by the above listed agent.

Based on the examination, which involved a clinical examination as outlined by the Australian Equine Veterinarian Association examination for mortality insurance purposes, I find no reason, within the scope of the examination, why this horse is not suitable for syndication for flat racing purposes and mortality insurance.

I declare that I do not have any interest or intended future financial interest in the horse, the proposed syndicate.

This certificate may be relied upon by prospective investors who invest in this horse; however it does not constitute a "pre purchase" examination.

Yours sincerely

Graham Doherty